

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Horse Racing Commission

Bill Number: HB 1858

Senate Author: David

House Author: Osborn

FY '18 Impact: \$300,000 positive

Full Year Impact: Depending on CPI index; apportionment changes

Bill Summary and Comments: This measure would change the funding sources for OHRC, making the agency nonappropriated. Funding for agency operations would be provided by adjusted gross gaming revenues at a rate of 0.5% to 3.0%, which is set by the Commission. The budget for OHRC will be set a \$3.3 million, with a potential increase each year equal to the percentage change in the Consumer Price Index. Counting the reduction in appropriations to OHRC against the loss of revenue to GR fund, there should be a net gain of around \$300,000 the first year.